

Litorina

Sustainability report

2020

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Message from our Managing Partner.



Lars Verneholt, Managing Partner

The dramatic events that played out during 2020 caught the world by surprise. The sudden onset and spread of the pandemic have had severe implications on people, businesses and societies across the world. Our immediate response to the pandemic was to take actions to protect our people. We worked closely with our portfolio companies to manage the different challenges that they faced as a result of the pandemic, with the first priority being to implement precautionary measures to minimize the spread of the virus. I am proud of the way we as a team have done everything possible to support our portfolio companies during these extraordinary times.

The business challenges caused by the pandemic have many dimensions. Reduced travel, lock downs and other restrictions have had negative impact on some of our companies during the year while others, primarily our online businesses, showed record growth and profitability. Through a strong team effort and a problem-solving mind-set, we have navigated through the challenging environment in a good way and I am confident Litorina and our companies are well prepared for the future post the pandemic.

In 2019 we decided to increase our sustainability efforts and our commitment to sustainable development is higher than ever. During 2020, we identified four sustainable development goals (SDGs) which we at Litorina and across our portfolio will focus on to support the global vision of a sustainable future for all. Our focus areas include gender equality, decent work and economic growth, climate action and to promote just, peaceful and inclusive societies. In addition, each portfolio company has identified additional development areas where they can specifically contribute towards the 2030 UN SDGs.

The private equity sector has traditionally employed more men than women and Litorina is no exception. Diverse and inclusive workplaces and teams perform better, and we are committed to increase the share of women at Litorina and in our portfolio companies. As part of this effort, we have recently reviewed our HR-processes to ensure that there is no gender bias in the recruitment process and career development. We have already seen positive effects of this with 75% of our latest recruitments at Litorina being female. A step forward, but more work is needed.

The climate is another important topic for us as well as creating decent jobs and economic growth. With our broad ambition to double the size of the companies we invest in within a four-to-seven-year period, we also need to implement ambitious CO2 reduction strategies to decouple growth and environmental impact. Solid business ethics and governance standards are also part of our value creation model.

Our portfolio companies have appointed sustainability coordinators and we have held the first meeting across the portfolio to share knowledge and introduced KPIs

needed to measure and set targets for ESG performance. We have also supported portfolio companies with implementing Code of Conduct policies and have held business ethics and anti-corruption training sessions. During 2021, we will put special emphasis on establishing the base for ESG-reporting and KPI tracking across the Litorina portfolio.

As a final remark, we can conclude that Litorina, despite the challenging circumstances, has maintained a high level of activity during the year, both regarding deals and driving our value creation activities in our portfolio companies where sustainability development is at the core. We made three successful IPO listings in early 2021 where ESG was an important focus area to meet investor demands. Specifically in RugVista, ESG was a core development area where we have done profound ESG performance improvements as part of our value creation plan since we became main owners in 2015.

With even greater environmental and social challenges ahead, post the pandemic, we will work even harder to make a difference where we can.

"In 2019 we decided to increase our sustainability efforts and our commitment to sustainable development is higher than ever. During 2020, we identified four sustainable development goals (SDGs) which we at Litorina and across our portfolio will focus on to support the global vision of a sustainable future for all."



About Litorina.

Litorina's vision is to be the preferred partner to Nordic management teams that want to take their companies to full potential. This will help fulfil our mission – to invest in and build sustainable companies that enable us to generate attractive returns.

Our team has more than 100 years of combined experience from investing in and supporting growth initiatives in leading Nordic companies. We are an active owner with a clear framework of how we support our companies.

At Litorina, we are passionate about contributing to the development of small and medium sized Nordic companies and thereby creating value for our stakeholders and for society at large. We invest in profitable businesses where we can support further growth and sustainable value creation. Litorina's main focus is on the consumer and business services sectors.

We invest in companies, most often with EUR 10-100 million in annual sales, where we can make a difference and contribute with our passionate and experienced team, an experienced advisory network, and our governance model and value creation framework.

Litorina's investors are long-term international institutional investors that directly or indirectly primarily manage pension savings for Nordic, European, Asian and US workers.

100+ years combined team experience from investments	1998 foundation of the firm	16 team members at Litorina	SEK 3bn in latest fund
50+ portfolio company investments since 1998	16 portfolio companies currently	EUR ~1bn in total sales	3,700 employees in the portfolio companies

Litorina's values.



Introduction to Litorina's Sustainability Report.

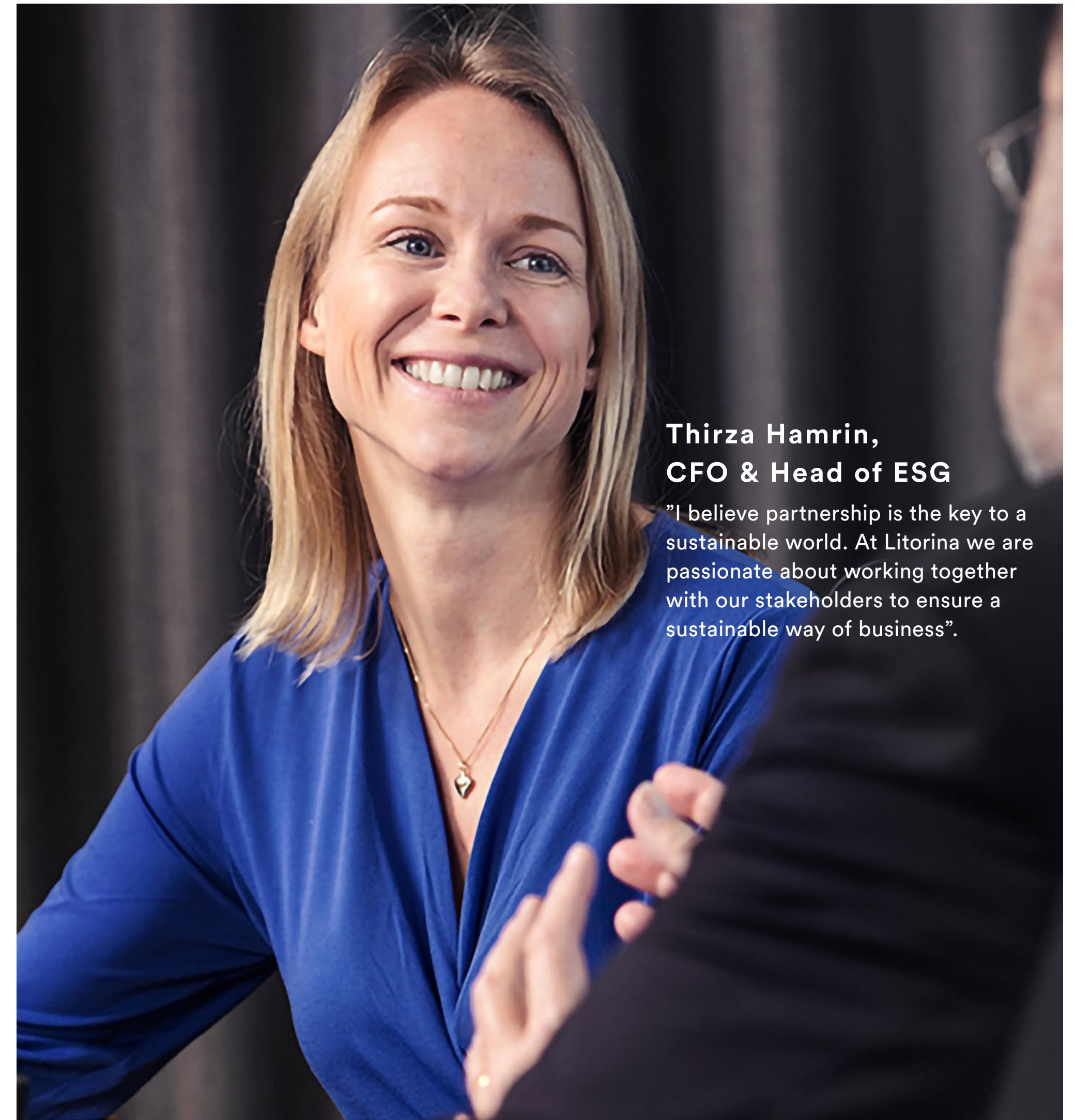
This is Litorina's first annual sustainability report. We have worked with responsible investment and sustainability topics for almost ten years and believe this is an important topic for Litorina to build better and more successful companies. During 2020, we have increased our efforts even further. In this report we have summarized what we have done and what we hope to achieve in the coming years.

We are convinced that our companies must have a sustainable and long-term approach to be successful. For us, sustainability is essential in driving long-term value creation. In this sustainability report, we have summarized how Litorina works with sustainability, the current status on our most important focus areas as well as what we like to achieve.

We recognize that our decisions and activities have an impact on the environment and the people and communities where we and our portfolio companies operate. As active owners, it is our responsibility to manage those impacts and promote and support sustainable

business practices and development. We firmly believe that our portfolio companies will be better positioned to increase their long-term value when they effectively manage their environmental, social and governance opportunities and risks. Enhancing not only the financial but also the environmental and social performance of portfolio companies is a key value driver during our ownership.

Incorporating sustainability into our portfolio companies' general management practices has a significant impact on their overall performance. In addition to controlling environmental, social and governance risks, best practices help enhance long-term revenue and reduce costs. Sustainable business practices also help promote brand perceptions, as well as improve customer and employee satisfaction. Sustainability also offers companies opportunities for developing new innovative products and processes. Management from a sustainability perspective is an efficient way to reduce costs related to energy consumption or high employee turnover, for example.



**Thirza Hamrin,
CFO & Head of ESG**

"I believe partnership is the key to a sustainable world. At Litorina we are passionate about working together with our stakeholders to ensure a sustainable way of business".

Litorina's ESG policies and framework.

Our investment framework contains guidelines and principles for how we manage sustainability matters throughout the investment cycle. Environmental, social and governance considerations are integrated into every aspect of Litorina's investment process, from evaluating investment opportunities to the development work in the portfolio companies and eventually the exit process.

Environmental

- Cautious and responsible approach to environmental management of business operations
- Efficient use of natural resources and promoting circular business models
- Climate action
- Mitigation and enhancement of product and service impacts on the environment

Social

- Fair treatment of all employees and contractors including respect for international labour and human rights standards, safe and healthy working conditions and responsible labour management
- Fair treatment of customers including consideration of product safety, data protection and responsible marketing practices
- Positive engagement with regulators, communities and other stakeholders impacted by business activities

Governance

- Compliance with relevant laws, regulation and, if clearly defined, future regulation in countries of operation
- High standards of business integrity and work against bribery and corruption in all its forms
- Clearly defined responsibilities and procedures in company management structures with appropriate internal control mechanisms
- Communication and disclosure of how ESG matters are managed

As part of our sustainability commitment, Litorina is a signatory to the United Nation's Principles for Responsible Investment (PRI) and a member of Invest Europe and the Swedish Private Equity & Venture Capital Association (SVCA). Our ESG framework builds on the Ten Principles

of the United Nations Global Compact and recognises the UN Sustainable Development Goals (SDGs) as a guideline in our investment process. We also establish and formalise governance practices for our portfolio companies as part of the value creation and management process.

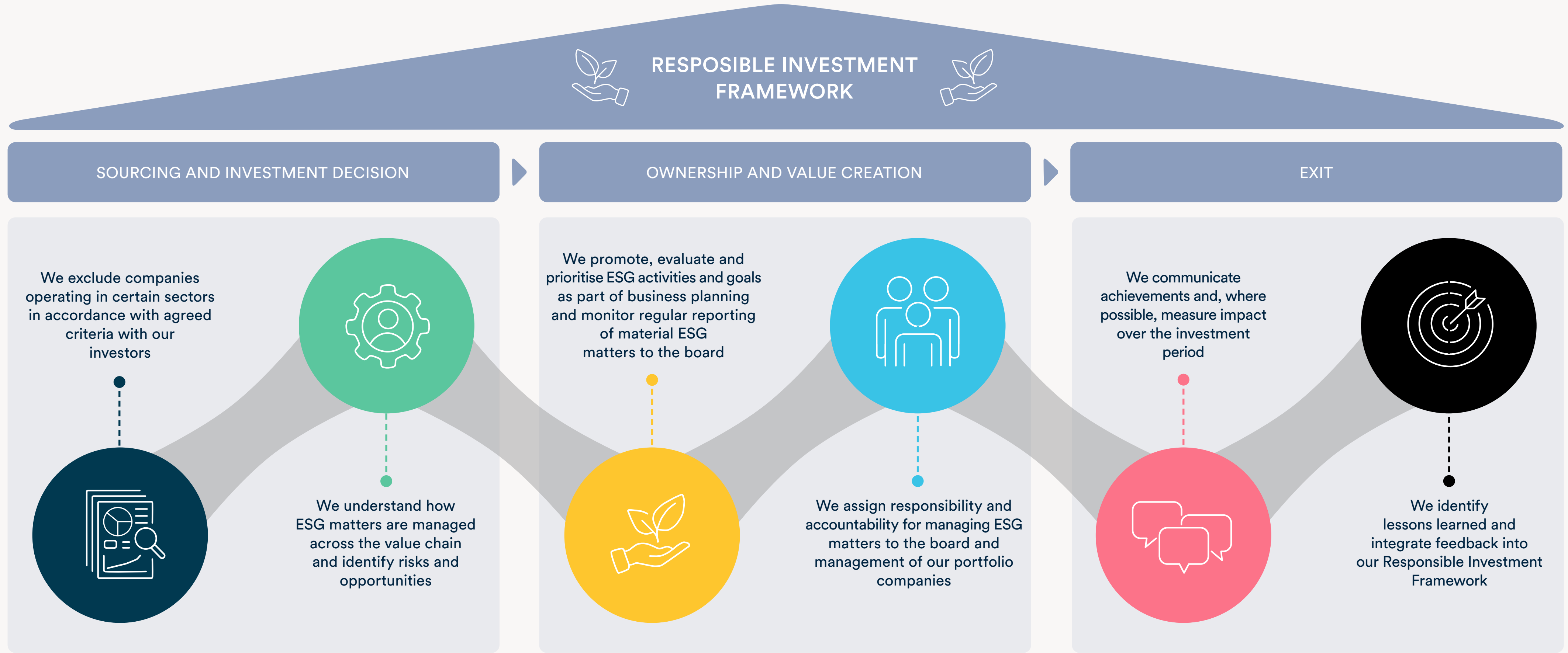


Mattias Letmark, Partner

"Since our start in 1998, we have had a long-term vision of our investments and as active owners we always strive to drive change and impact in a responsible and sustainable manner. We are convinced that sustainability is a prerequisite to the long-term success of our portfolio companies and hence higher returns to our investors".

Litorina's approach to ESG.

Litorina integrates ESG matters in all aspects of our investment approach and continuously strives to develop and apply best practices in all processes.



Litorina's main contribution to the UN SDGs.

Litorina takes a holistic view of ESG matters across the value chain of our portfolio companies, and therefore we engage with our portfolio companies to also influence their suppliers, subcontractors, distributors and other business partners. Our focus areas are based on the UN Global Compact and Sustainable Development Goals.

The UN Sustainable Development Goals are the blueprint to achieve a better and more sustainable future for all. They address global challenges such as poverty, inequality, climate change, environmental degradation, peace and justice. Based on an overall environmental and social footprint

analysis of Litorina and our portfolio companies, we have identified four Sustainable Development areas where we can make the biggest impact as a private equity company and across our portfolio to support the global vision of a sustainable future for all. On top of these four Sustainable Development Goals, each portfolio company has also selected additional development areas where they can specifically contribute towards the 2030 SDGs.

The four pillars provide a clear and simplified structure on how we address the sustainability issues where we believe our impact would be most significant.

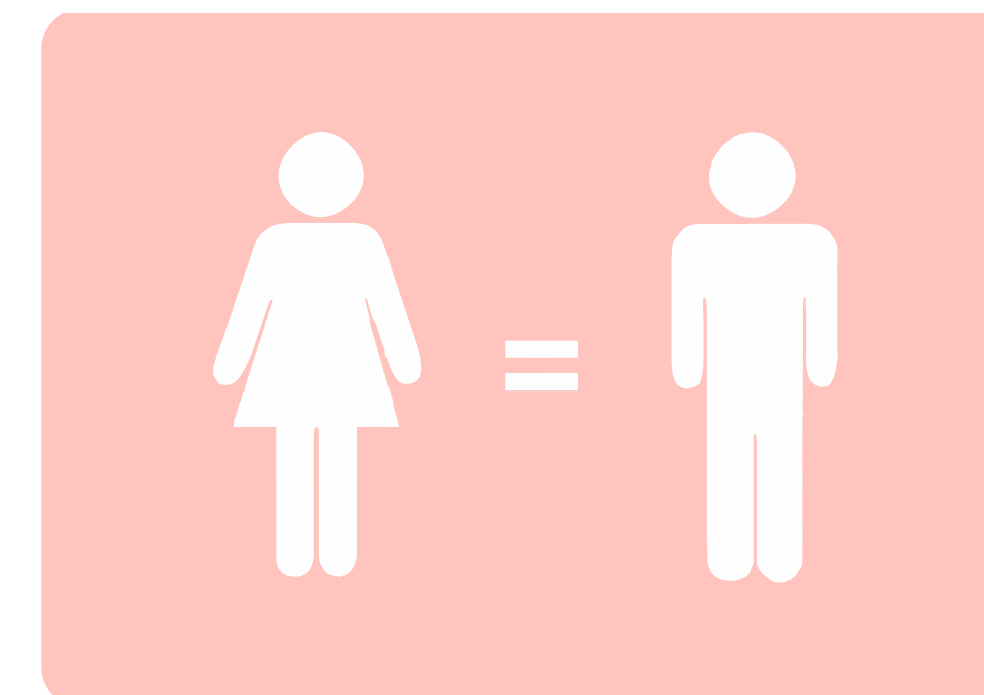
SUSTAINABLE DEVELOPMENT GOALS

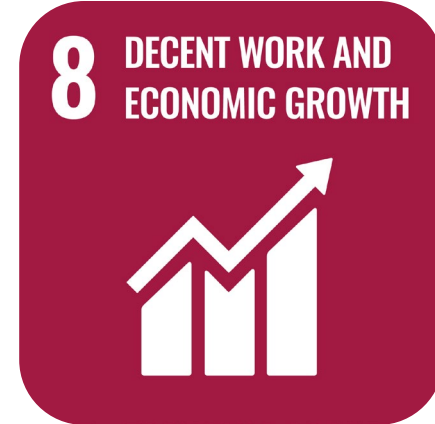


GOAL 5: Gender equality.

Litorina is an equal opportunity employer. We believe that diverse, inclusive and engaging workplaces and teams tends to make better business decisions, enhances organisational performance and makes more attractive workplaces. Diverse teams, with people of various backgrounds, skills, perspectives and diversity of ideas, are vital for success. We can contribute to SDG number 5 to ensure women's full and effective participation and equal opportunity for leadership at all levels of decision-making.

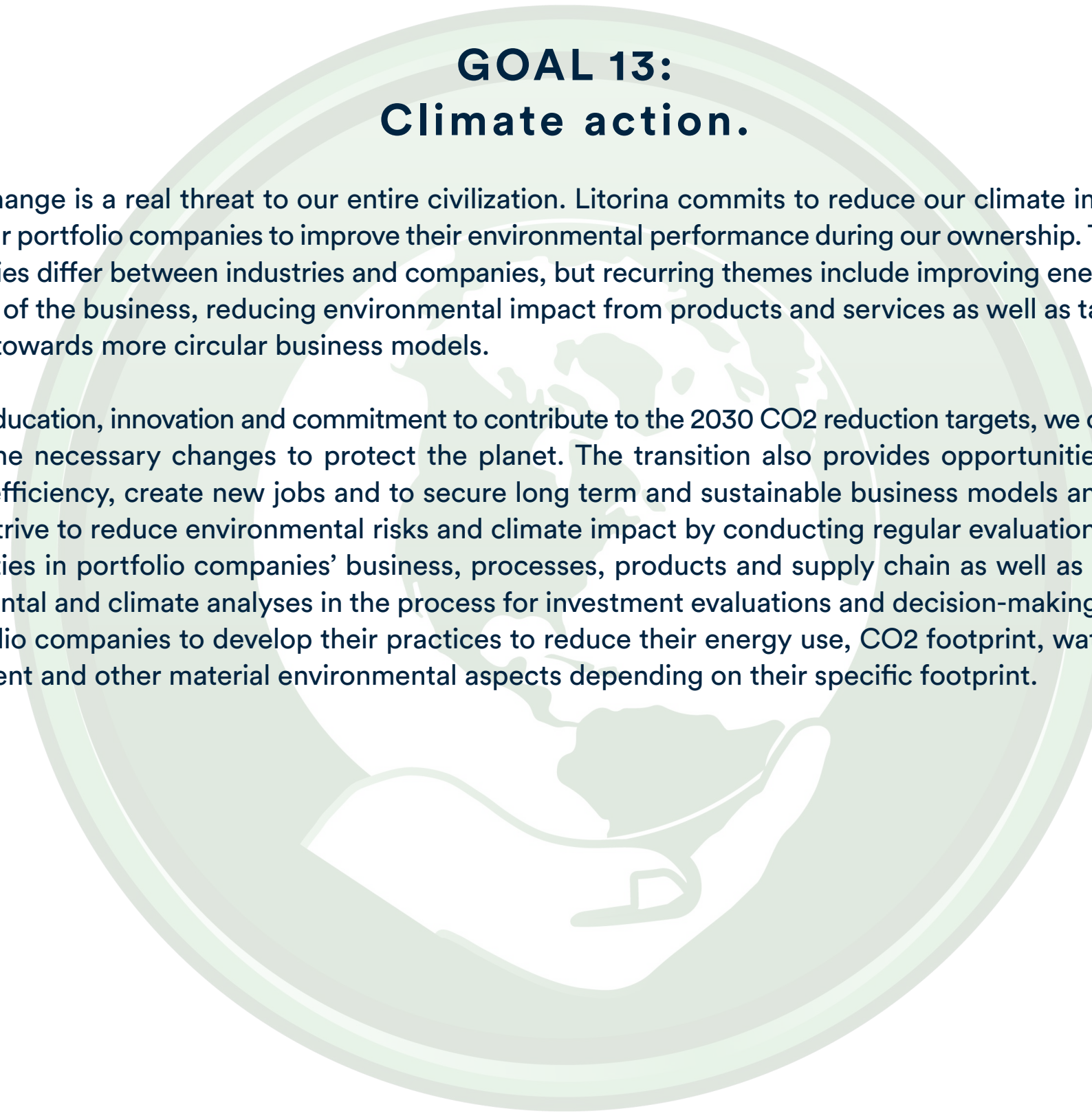
The private equity sector has traditionally employed more men than women and Litorina is no exception. Litorina aims to increase the share of women in the company and in our portfolio companies. Activities to support this development includes review of key HR-processes at Litorina and in our portfolio companies to secure that there is no gender bias in recruitment and career development. Litorina is also a member of Level 20, an organisation that entirely focuses on supporting the goal of increasing the percentage of women in senior leadership in European private equity.





**GOAL 8:
Decent work and economic growth.**

Employment is a central pillar of individual lives and prospering societies. Litorina’s engagement in portfolio companies aims to accelerate growth and value creation. This includes the creation of new job opportunities and thereby contributing to the UN goal of promoting sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all. We promote safe work environments in all portfolio companies, including prevention of injuries and work-related illness. Creating jobs has become even more important post Covid-19 with increased unemployment globally.



**GOAL 13:
Climate action.**

Climate change is a real threat to our entire civilization. Litorina commits to reduce our climate impact and we support our portfolio companies to improve their environmental performance during our ownership. The strategies and activities differ between industries and companies, but recurring themes include improving energy efficiency in all parts of the business, reducing environmental impact from products and services as well as taking steps to transition towards more circular business models.

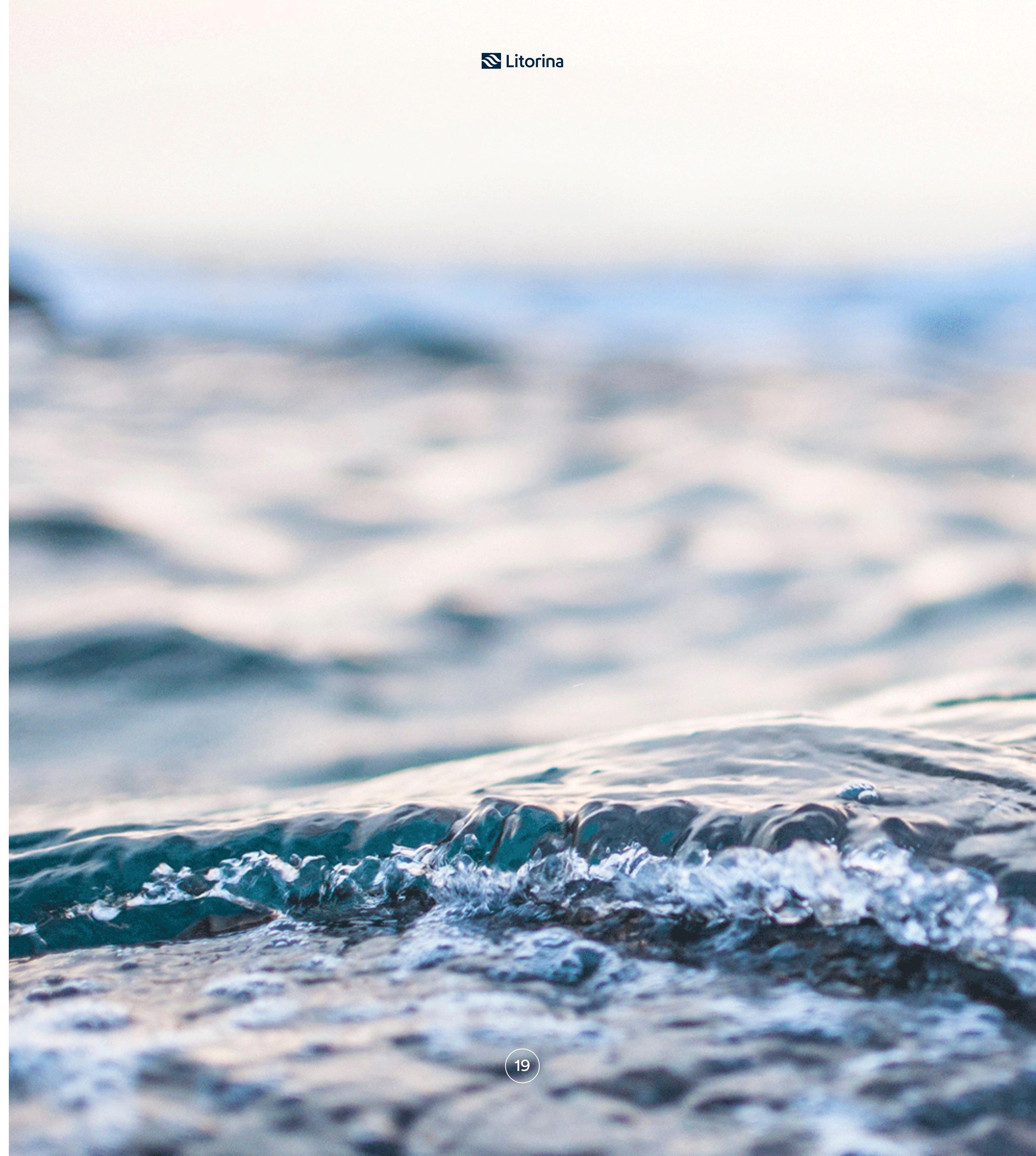
Through education, innovation and commitment to contribute to the 2030 CO2 reduction targets, we can contribute to make the necessary changes to protect the planet. The transition also provides opportunities to increase resource efficiency, create new jobs and to secure long term and sustainable business models and value creation. We strive to reduce environmental risks and climate impact by conducting regular evaluations of risks and opportunities in portfolio companies’ business, processes, products and supply chain as well as incorporating environmental and climate analyses in the process for investment evaluations and decision-making. We support our portfolio companies to develop their practices to reduce their energy use, CO2 footprint, water and waste management and other material environmental aspects depending on their specific footprint.



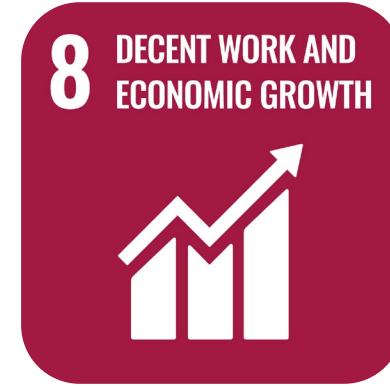
GOAL 16: Promote just, peaceful and inclusive societies.

Litorina commits to contribute to the reduction of corruption and bribery in all their forms. We expect our portfolio companies to support a precautionary approach and the highest standards regarding responsible business and ethical business practices. Our clear expectation is that international conventions, human rights, and employee rights and conditions are followed and respected.

We ensure that our companies have sufficient processes and protections in place in major areas of compliance such as anti-corruption, anti-trust, trade sanctions, as well as information security and data protection. We also work to secure social responsibility in our portfolio companies' supply chains. Efforts include the implementation of Code of Conduct policies and employee training.



FOCUS AREA



UN SDG TARGET

5.5. Ensure women’s full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life

8.2. Achieve higher levels of economic productivity through diversification, technological upgrading and innovation through a focus on high value added and labour-intensive sectors

13.3 Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaption, impact reduction and early warning

16.5 Substantially reduce corruption and bribery in all their forms

HOW LITORINA CAN CONTRIBUTE

- Increase the share of women at Litorina and increase the share of women in Litorina’s Advisor network (which represents the non-executive board members that Litorina appoints to the board of directors of our portfolio companies)

- Creation of new jobs in our portfolio companies

- Support Portfolio Companies in creating robust climate strategies, report on GHG emissions and reduce environmental impact in our portfolio companies and at Litorina

- Promote and implement sustainable corporate governance practices and business ethics with the aim of reducing risk of corruption and bribery

KPI’S AND PERFORMANCE

- 24% share of women at Litorina
- 75% or 3 out of 4 of new hires to Litorina in 2020 and 2021 were female
- 23% share of women in Litorina’s Advisor network

- Total FTEs 2.607
- FTE decline of 173 employees or 6% during 2020 mainly driven by Covid-19 impact

- CO2 emission and energy use base line to be established across portfolio companies for 2021
- Two portfolio companies have reported on GHG emissions for 2020

- 100% of Litorina employees signed Code of Conduct and trained in anti-corruption and business ethics
- 87% of sustainability coordinators in portfolio companies trained in anti-corruption and business ethics
- 60% of portfolio companies have implemented a Code of Conduct

Gender equality and diversity deep-dive.

The private equity sector has traditionally employed more men than women and Litorina is no exception. Diverse and inclusive workplaces and teams perform better, and as mentioned before, we are committed to increase the share of women at Litorina and in our portfolio companies.

During 2021, we have set ambitious goals in order to improve the gender diversity both in the Litorina organisation and within the Litorina Advisor network which represent the non-executive board members that Litorina appoints to the board of directors of our portfolio



companies. Our goals are (1) to have 50% women out of new hires at Litorina and (2) to increase the share of women in the Litorina Advisor network to at least 40%.

In order to achieve our goals we have ensured internal commitment and focus on diversity, reviewed our HR-processes to ensure that there is no gender bias in the recruitment processes and career development, and we encourage recruitment firms to present 50% female candidates in all recruitments. We also want to support women across the private equity sector and Litorina is a member of Level 20, an organisation that entirely focuses on supporting the goal of increasing the percentage of women in senior leadership in European private equity. As a member of Level 20 we amongst others offer mentorship to women within the private equity sector.

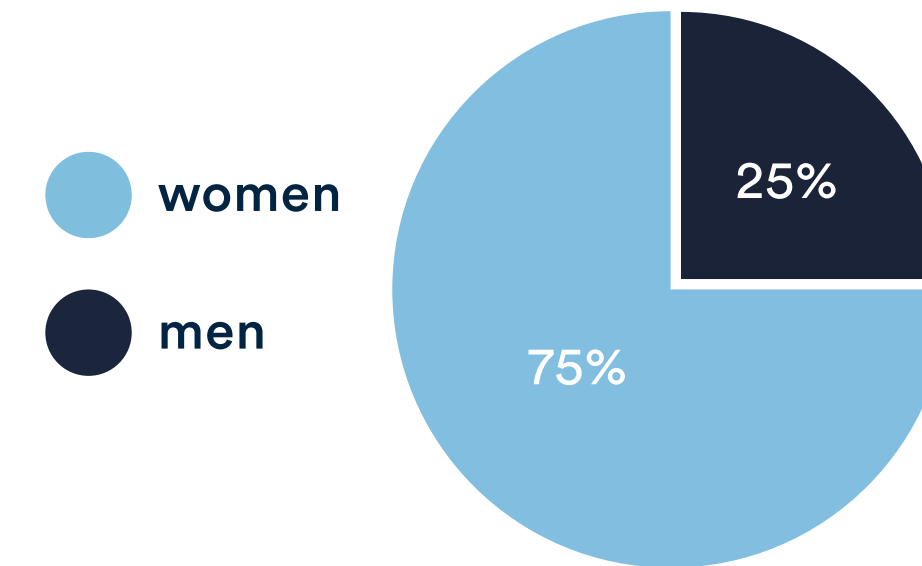
We have already seen progress on both our goals but are mindful that much more can and must be done over the next few years to achieve diversity across the Litorina organisation and the Litorina Advisor network.

Our goals are:

1. 50% women out of new hires at Litorina.
2. Increase the share of women in the Litorina Advisor network to at least 40%.

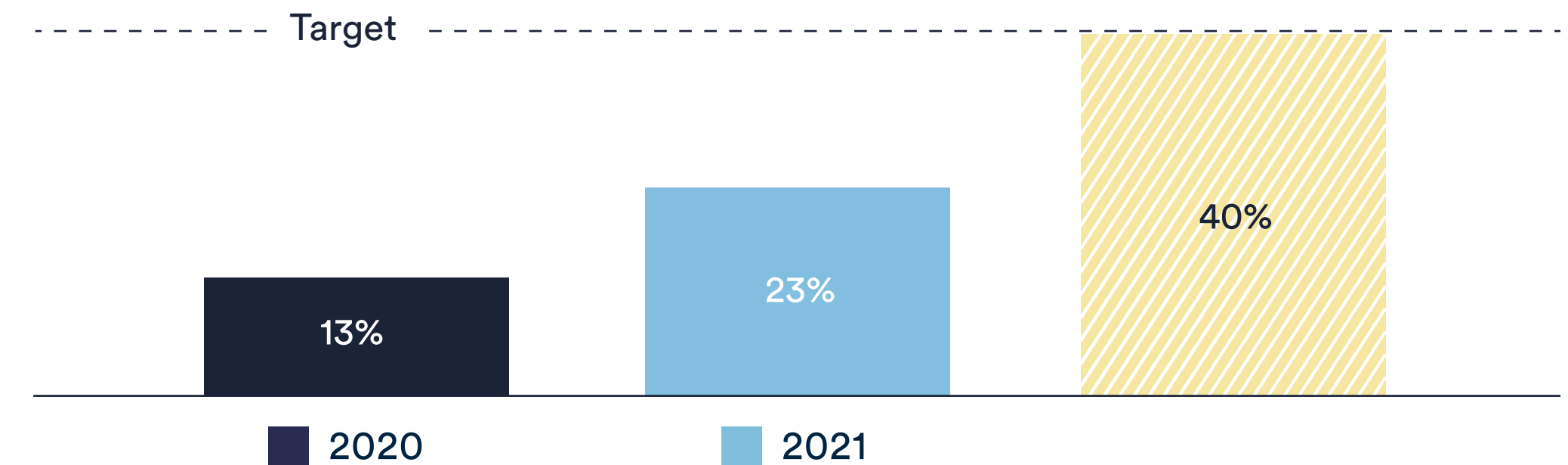
Litorina recruitments 2020-2021

In 2020 and 2021, Litorina hired 4 new employees. Three or 75% of these new hires were women. Today, the Litorina team consists of 16 employees where of 4 are women (25%).



Development in share of women in Litorina's Advisor network

During 2021, we have also increased the share of women across the Litorina Advisor network from 13% in 2020 to 23% in 2021.



Since a large share of the board of directors of our portfolio companies are comprised of Litorina employees and representatives from previous owners where Litorina has less control of who is appointed to the board, the share of women as calculated out of the total board

of directors (11%) was lower than the share of women in the Litorina Advisor network. This is something we are aware of, but we believe we can make the biggest impact by working with and focusing on the two goals that we have committed to.

Portfolio companies' additional contribution to the UN SDGs.

Litorina has identified four Sustainable Development Goals where we believe we can make the biggest impact as a private equity company and across our portfolio to support the global vision of a sustainable future for all. On top of these four Sustainable Development Goals, each portfolio company has also selected additional development areas where they can specifically contribute towards the 2030 SDGs.



Sustainability development support for our portfolio companies.

We support our portfolio companies' sustainability development by sharing best practises and by providing training to help them integrate material sustainability aspects into their business strategies and value creation plans.

Process and reporting

Litorina has implemented a sustainability development and reporting process to track and report on the social, environmental and governance performance of each portfolio company. The focus is on gradual improvements in energy efficiency, reduced CO2 emissions and environmental impact, responsible sourcing, diversity, business ethics and anti-corruption. The processes set clear expectations for portfolio companies, ensuring that sustainability is addressed appropriately at boardroom level and throughout the organisation.

Sharing of best practise and training

Sharing of best practice among Litorina portfolio companies and facilitating training on key topics are important

parts of driving a sustainability agenda. In the beginning of 2021 all our sustainability coordinators were trained in business ethics and anti-corruption. Other topics that will be on the training agenda for 2021 are KPI reporting and calculation of CO2 emissions and energy consumption.

Networking

We have held a first sustainability meeting with all of our portfolio companies in the beginning of 2021. One of the purposes of this first meeting was to establish a Litorina ESG network for the sustainability coordinators of our portfolio companies where they can share best practices and discuss ESG related matters. Litorina also engages with relevant organisations and forums, where we participate to discuss how the private equity sector can support sustainable development. These include amongst others SVCA, Invest Europe, Level 20, UN PRI and a Nordic Responsible Investment forum with a number of Nordic private equity players.

External sustainability communication.

Litorina is active within the Nordic ESG community, we publish our Responsible Investment Framework on our website (www.litorina.se) and, as PRI signatory, we publish our annual Transparency Report. We have also contributed to the first sustainability report of SVCA that was published on 15 July 2021. The SVCA report aims to highlight the sustainability work that is being conducted and that has been conducted by private equity in Sweden for many years.

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules that aim to make the sustainability profile of funds more comparable and better understood by end-investors. Litorina is committed to adhering to SFDR and sustainability matters are integrated in all aspects of our investment process and active ownership model.



ESG KPI overview – portfolio companies.

The below table summarizes our core KPIs for 2020 for our portfolio companies. This is the first year of reporting and focus will be to further develop our reporting during 2021 and onwards.

Portfolio companies	Environmental		Social				Governance		
	GHG emissions (scope 1 - tons CO ₂ e)	GHG emissions (scope 2 - tons CO ₂ e)	FTEs 2020	% female (total employees)	% female (management)	% female (Advisor network 2021)	Fully implemented Responsible Sourcing practices	Code of Conduct	Anti corruption policy
Care of Carl	-	-	63	46%	14%	0%	no	yes	no
Digpro	-	-	122	23%	25%	50%	no	no	no
Embellence Group	-	-	191	50%	25%	50%	no	yes	yes
Euroflorist	-	-	136	58%	38%	50%	no	no	yes
Fractal Gaming Group	-	-	92	28%	14%	33%	yes	yes	yes
JOHBECO	-	-	256	16%	0%	0%	yes	yes	yes
Kungsängen	-	-	169	40%	38%	33%	yes	no	yes
Leos Lekland	-	-	248	74%	0%	50%	yes	no	no
LGT	-	-	345	19%	0%	0%	no	no	yes
mySafety	-	-	238	45%	14%	0%	yes	yes	yes
NEWS	-	-	85	15%	20%	50%	no	yes	yes
NN07	7	26	32	38%	20%	0%	yes	yes	yes
Physical Medince Group	-	-	415	48%	14%	0%	no	yes	no
RugVista	6	198	69	44%	57%	25%	yes	yes	yes
Sushi Yama	-	-	146	58%	0%	0%	no	no	no
Total portfolio	13	224	2,607	41%	18%	23%	47%	60%	67%

Case studies: RugVista, NN07 and NEWS

RugVista

Investment year: 2015
Headoffice: Malmö, Sweden

RugVista was founded in 2005 and has since then focused on delivering a convenient online buying experience offering high-quality rugs. Today the company is the leading European online rug retailer offering more than 30 000 products ranging from traditional hand knotted oriental rugs to trend-right machine-woven rugs. The company operates two Brands, RugVista and CarpetVista, in 20 local language e-commerce sites.

RugVista has a unique direct-to-consumer capability and approach. By taking control of the whole customer journey, the company can monitor and impact the whole journey from product development to a door-to-door delivery.

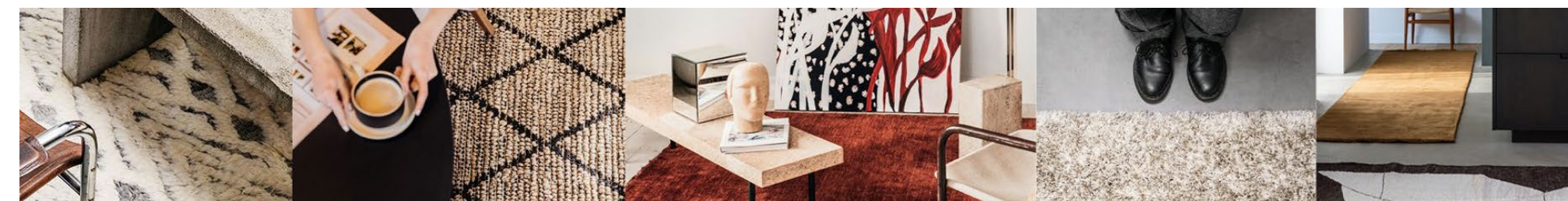
RugVista's sustainability vision is to lead the rug industry towards a sustainable future. This vision is not only necessary from an environmental and social perspective, it also makes good business sense. Long-term investments in sustainability provides the company with long-term business opportunities that will keep the company relevant and successful in a changing world. By using the position as one of the leading players in the European



rug industry, RugVista is working to implement systemic changes in its own operations, the value chain and the entire industry. In this way, RugVista can continue to engage customers and provide them with a seamless and sustainable customer experience – today, and tomorrow.

RugVista strive to make a positive environmental impact by creating circularity throughout the value chain, and by working systematically to minimize the products' impact on the environment. The aim is to help customers towards a more sustainable consumption by offering a high proportion of rugs produced by sustainable and re-cycled materials.

Responsible production is at the core of RugVista's sustainability work. The company applies a stringent code of conduct that regulates social responsibility in the supply chain. Ensuring fair and decent working conditions for all employees in the supply chain is a key priority and although RugVista do not own or operate any factories, the company is committed to ensure that all employees in the supply chain have fair and decent working conditions and that their human rights are respected.



Key metrics

562 SEK million revenue	69 FTEs	100% Signed Code of Conduct	203 ISO2 scope 1&2	57% Women in management team
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Highlights

- 71% sustainable or re-cycled materials
- 22% emissions reductions in own operations compared to 2019
- 100 % of rug suppliers included in RugVista's social auditing system
- No reported cases of violation against human rights in the supply chain
- Employee Net Promotor Score: 53

Key Material Themes & Sustainable Development Goals

Circular business model 	Sustainable Materials 	Environmental impact 	Business ethics
Social responsibility in the supply chain 	Attractive and sustainable employer 	Code of Conduct & Policies 	



NN07

Investment year: 2019
Headoffice: Copenhagen, Denmark

NN07 was founded in 2007 with the dedication of pushing the limits of good garment design. No Nationality encloses everything we stand for, from the people we work with to the garments we produce. We are rooted in our values and deeply dedicated in creating the originals of tomorrow – long lasting garments that you can wear for years to come. With the ambition of becoming an international brand our sales offices are located in Copenhagen, Stockholm, Oslo, Amsterdam, Düsseldorf, Zürich, Paris, and New York.

Corporate responsibility

Our commitment to sustainability and responsible improvements in our company depend on the trust of our employees, customers, shareholders, consumers, and suppliers. This trust is built over time and must be earned day in and day out. When operating in countries with different cultures and at varying stages of economic development, we must work from the basis of a common set of guidelines and actions. Our Code of Conduct is our guide that apply to the way of doing business. The code addresses human rights, labor rights, the environment, anti-corruption, and animal welfare. We use a common industry code, which is based on the areas in the UN Global Compact. Every supplier we are doing business with has an obligation to sign, confirm and understand the Code of Conduct and undertake to work to comply with the requirements.

Commitment to The Sustainable Development Goals

The Sustainable Development Goals offer us a shared platform to align strategies and operations with universal principles on human rights, labour, environment, and anti-corruption, which also line up with our Code of Conduct. We have identified three SDGs where we believe NN07 can make the biggest impact and support the global vision of a sustainable future for all.



Commitment to our people

Our key values are equality, individuality, thoroughness, and dedication. We make sure that these values are echoed in the factories we partner with and that their employees are treated equally and with respect. In 2020 we worked with a total of 31 suppliers across 10 countries in Europe, Asia, and Africa. In order to produce the best products possible, we believe it is imperative to have close and trusting collaboration with our suppliers. Through our Amfori BSCI membership we work to ensure a positive impact in the factories and on the communities that are part of our production.



Commitment to our products

Our vision is to make a difference in every detail, starting with the raw material choice, the fibres. There are fibres that we are proud to use and others that we are committed to change. To reduce our carbon footprint, we are designing for a longer life and choosing responsibly and ethically produced materials. An improved material mix will help us save emissions due to cleaner production processes and the use of recycled materials over virgin. Our membership at The Better Cotton Initiative is an important strategic investment in replacing conventional cotton with more responsible sourced cotton.

Commitment to our environment

At NN07 we are fully dedicated to minimising our carbon footprint as much as possible, while still being aware of the complexity of the situation. More than 70% of emissions in the fashion supply chain come from upstream activities, particularly energy-intensive raw material production, preparation, and processing. The remaining 30% are generated by downstream activities such as transport, packaging, retail operations, usage, and end-of-use. To help us track our commitment to the environment we have partnered with One Carbon World, who is a global resource partner of the United Nations Climate Neutral Now Initiative. One Carbon World is an organisation that certifies businesses as carbon neutral by helping them measure, reduce and offset their emissions in environmental positive projects. Together we will decide on the right certified carbon sequestration project validated by the United Nations and the Rain Forest Alliance.



2020 highlights

People

- 32 Full-time Employees
- 20% Women in management
- 100% Signed Code of Conduct
- 52% Suppliers with Amfori BSCI audit

Product

- 72% Recycled polyester
- 57% Responsible cotton
- 73% Outphasing of PFCs
- 53% Responsible products in 2020

Environment

- One garment = 0.053 tCO₂e
- 90% Recycled or recyclable polybags
- 91% Sustainable hangtags and labels

NEWS

Investment year: 2011
Headoffice: Stockholm, Sweden

Northern Environmental and Water Solutions (“NEWS”) is a market leading provider of pressurized sewage solutions and passive treatment technology to customers across Northern Europe. NEWS provides cost efficient solutions for households that are not connected to municipal wastewater treatment. The NEWS group was created in 2014 through the merger of Skandinavisk Kommunalteknik (“SKT”) and FANN.

NEWS offers a complete range of sewage solutions outside the gravity-based municipal system. We develop, manufacture, market, sell and install high quality products and systems for pumping and sewage treatment.

Our business model is to improve the environment by creating well-thought-out and sustainable waste-water solutions that meet and surpass current legal and environmental requirements.

NEWS’ sustainability vision is for our customers to have reliable handling of their wastewater which will decrease their environmental impact.

In our wastewater treatments serving single houses, we use nature’s own method for efficient purification

NORTHERN ENVIRONMENTAL AND WATER SOLUTIONS

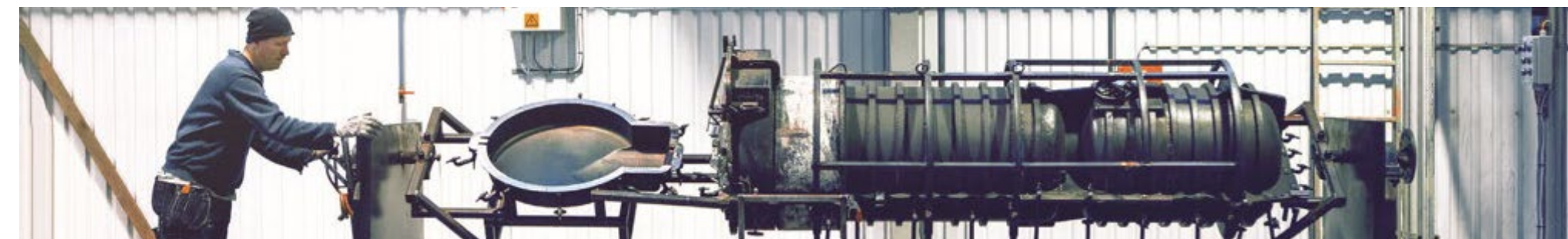
without adding chemicals and we have know-how to further develop efficiency, which we also see as our duty.

Our products and systems for multiple households and municipalities are based on the principle of pressurized sewage. The solutions provide high reliability, low installation costs, minimal impact on the environment and a long service life.

Within NEWS, we rely on polyethylene, which we know provides a minimal carbon dioxide impact. We have therefore opted out of concrete and fiberglass, which gives approx. 8-10 times and about 2 times higher carbon dioxide emissions, respectively.

For the past 20 years, we have been recycling all surplus plastic from the production process. In addition, we have a waste management where we recycle all hazardous waste, crushed wood, plastic film, corrugated cardboard and household fractions.

We want our employees to thrive at work and focus on the well-being of our employees. All employees are important to the success of NEWS no matter where in the organization you work.



- ### Highlights
- Overall Equipment Effectiveness above 90%
 - Scrap reduced by 81%
 - Re-used scrap increased by 19%
 - Naphtha-based chemicals reduced by 70%

- ### Key facts & Sustainable Development Goals
- Our smart toilet system reduces water consumption by half an Olympic swimming pool per year
 - By using climate-smart materials such as polyethylene, we reduce CO2 impact. By comparison, seven round trips to the moon by car would consume as much CO2 as with concrete
 - We save the volume of one and a half Stockholm Globe arena in excess excavation masses every year by offering smarter technology
 - Annual CO2 emissions are reduced by the equivalent of 1,000 laps around the earth by car thanks to less excavation and better choice of materials





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